



PRESS RELEASE

Sealaska Increases Ownership in MBS IT Company Continues to Fill Supplier Diversity Role

Colorado Springs, Colo., June 12, 2007—Sealaska Corporation, an Alaska Native-owned corporation based in Southeast, Alaska, has increased its ownership in Managed Business Solutions, LLC, (MBS), a global information and technology outsourcing and consulting firm. Prior to this action Sealaska was the 51% owner in MBS and with this transaction Sealaska's ownership increased to nearly 91% according to Sealaska President and CEO, Chris McNeil, Jr.

“We exercised an option to acquire additional equity in the company earlier than originally planned due to the successful integration of MBS into Sealaska's family of companies,” said McNeil. “MBS is one of our fastest growing companies and we are proud to offer the MBS suite of services to Fortune 500 companies worldwide.”

MBS, based in Colorado Springs, Colorado, has been providing complete IT solutions worldwide since 1993. It is a Microsoft Gold Certified Partner and a Hewlett Packard approved Service Partner with extensive industry experience in managed services, application development, business intelligence and technology migrations.

MBS customers are benefiting from being able to achieve their corporate diversity goals from a certified minority company while achieving a high quality service to meet their information technology needs.

“MBS has experienced strategic growth based on the high demand for diversity suppliers in the Information Technology sectors,” said MBS President and CEO Richard Noe. “We received certification as a minority-owned business from the National Minority Supplier Development Council as a result of Sealaska's ownership of the company.”

About Managed Business Solutions

MBS offers information technology solutions to both government and private sector customers and has 300 employees worldwide. It has specialized expertise in financial services, insurance, health care, manufacturing and high tech industries.

MBS has a proven history of delivering national and global solutions in North America, South America, Asia-Pacific and Europe. The company was twice named as one of *Inc.* magazine's 500 fastest-growing private companies. MBS maintains a global presence as we continue to deliver solutions in North America, Latin America, Africa, Asia Pacific and Europe.

For more information please visit www.mbshome.com.

About Sealaska Corporation

Sealaska Corporation is a Native corporation formed under the Alaska Native Claims Settlement Act of 1971, a settlement of all aboriginal claims within the State of Alaska between Alaska Natives and the federal government.



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The aboriginal homelands of Sealaska's shareholders are the forests and coastline of the Alaska panhandle, which extend from Yakutat on the north to the Queen Charlotte Islands of British Columbia on the south.

Sealaska is the regional Native corporation for Southeast Alaska and has more than 17,500 shareholders of Tlingit, Haida and Tsimshian descent. Through its business ventures and investments, Sealaska provides economic, cultural and social benefits to current and future generations of shareholders.

Sealaska's wholly-owned subsidiaries and affiliates are Sealaska Heritage Institute, Sealaska Timber Corporation, Alaska Coastal Aggregates, Sealaska Environmental Services, Synergy Systems and Olympic Fabrication. Other investments include MBS and joint ventures with Nypro, Inc.: Nypro Kánaak Alabama, Nypro Kánaak Guadalajara, and Nypro Kánaak Iowa.

For more information, please visit www.sealaska.com.